



# Forbes Road Career & Technology Center

607 Beatty Road, Monroeville, PA 15146-1550  
412.373.8100 • Fax 412.373.8106  
www.forbesroad.com

Paul R. Balint  
Administrative Director, Ext. 212  
paulb@forbesroad.com

TO: Joint Operating Committee Superintendents  
Member Districts' Business Managers

FROM: Jennifer Kautz, Business Manager *JK*

DATE: November 19, 2013

SUBJECT: 2012-2013 REFUND DUE TO MEMBER DISTRICTS

As per the 2012-2013 financial audit of Forbes Road Career & Technology Center, a total payment of \$232,280.14 is due to the Member Districts. The amount due to each district is summarized below:

Allegheny Valley	\$ 12,316.05
East Allegheny	\$ 23,666.83
Gateway	\$ 48,425.98
Highlands	\$ 28,262.38
Penn Hills	\$ 51,457.50
Plum	\$ 12,439.63
Riverview	\$ 12,276.34
Wilkinsburg	\$ 10,255.17
Woodland Hills	\$ 33,180.26
<b>TOTAL</b>	<b><u>\$232,280.14</u></b>

*rec'd 12/3/13*

Attached, please find a spreadsheet that details the calculations made for each district. Checks/invoices will be forwarded to your District's Business Office.

Audited financial statements will be forwarded to your District's Business Office upon receipt from our auditors.

*1/2*

An Equal Opportunity Employer

**FORBES ROAD CAREER & TECHNOLOGY CENTER  
2012 - 2013 BALANCE DUE FROM MEMBER DISTRICTS  
YEAR ENDING JUNE 30, 2013 (AUDITED)**

**OPERATING BUDGET**

DISTRICT	ADM'S	ADM %	OPERATING PAYMENT JUNE 2013	2012-2013 SUBSIDY CREDIT	2012-2013 PERKINS CREDIT	OTHER OPERATING REVENUE	OPERATING FUNDS AVAILABLE	OPERATING EXPENSES	OPERATING REFUND DUE TO/(FROM) DISTRICT
Allegheny Valley	30.478	3.89%	158,750.55	16,511.36	3,011.00	55,048.84	233,321.75	223,116.88	10,204.86
East Allegheny	88.900	11.34%	462,049.26	49,916.04	0.00	160,569.65	672,534.95	650,800.28	21,734.67
Gateway	182.872	23.32%	954,665.52	94,181.78	0.00	330,300.25	1,379,147.55	1,338,730.58	40,416.97
Highlands	89.361	11.40%	378,177.86	110,627.05	29,484.00	161,402.30	679,691.21	654,175.07	25,516.14
Penn Hills	175.922	22.44%	850,620.93	165,574.29	0.00	317,747.28	1,333,942.50	1,287,852.50	46,090.01
Plum	65.500	8.35%	270,412.31	82,784.64	15,947.00	118,304.97	487,448.92	479,498.52	7,950.40
Riverview	45.911	5.86%	232,679.53	31,133.78	0.00	82,923.66	346,736.97	336,095.52	10,641.45
Wilksburg	28.633	3.65%	133,974.36	32,840.51	0.00	51,716.43	218,531.30	209,610.40	8,920.90
Woodland Hills	76.556	9.76%	343,144.68	83,918.85	22,123.00	138,274.13	587,460.66	560,434.94	27,025.72
	784.133	100.00%	\$3,784,475.00	\$667,488.30	\$70,565.00	\$1,416,287.51	\$5,938,815.81	\$5,740,314.69	\$198,501.12

**ADMINISTRATIVE BUDGET**

DISTRICT	ADMINISTRATIVE PAYMENT JUNE 2013	ACTUAL ADMINISTRATIVE EXPENSES	RESERVE AMOUNT WITHHELD FOR ASSIGNED FUND BALANCE	ADMINISTRATIVE REFUND DUE TO DISTRICTS	TOTAL REFUND DUE TO/(FROM) DISTRICTS	NET COST PER ADM
Allegheny Valley	16,141.69	7,468.00	6,562.50	2,111.19	\$ 12,316.05	4,873.87
East Allegheny	14,772.87	6,834.71	6,006.00	1,932.16	\$ 23,666.83	4,952.92
Gateway	61,235.11	28,330.60	24,895.50	8,009.01	\$ 48,425.98	4,999.39
Highlands	20,997.11	9,714.37	8,536.50	2,746.24	\$ 28,262.38	3,946.48
Penn Hills	41,038.63	18,986.64	16,684.50	5,367.49	\$ 51,457.50	4,573.23
Plum	34,323.68	15,879.95	13,954.50	4,489.23	\$ 12,439.63	4,007.05
Riverview	12,500.11	5,783.22	5,082.00	1,634.89	\$ 12,276.34	4,836.27
Wilksburg	10,201.55	4,719.78	4,147.50	1,334.27	\$ 10,255.17	4,367.46
Woodland Hills	47,056.25	21,770.71	19,131.00	6,154.54	\$ 33,180.26	4,129.25
	\$258,267.00	\$119,487.98	\$105,000.00	\$33,779.02	\$ 232,280.14	\$ 4,573.17

*2/3*